

Kerry Properties Limited

Water Stewardship Policy

Water is a precious natural resource and has a critical role in developing and operating our properties. Freshwater is a scarce environmental resource that we must manage responsibly. Climate change is exacerbating water resources scarcity by altering weather patterns in many parts of the world, resulting in prolonged droughts and floods. Several parts of the world are exposed to water stress, resulting in a water crisis threatening societies and economies.

Kerry Properties Limited (“Kerry Properties” or “KPL”, which together with its subsidiaries referred to as the “Group”, “Company” or “we”) is a well-established property company with significant investments in mainland China and Hong Kong. The Group recognises that water is a precious natural resource and is committed to responsible water stewardship. Accordingly, water risk management and conservation are an integral part of the Group’s sustainability policy.

Scope

The water stewardship policy applies to the entire Group and all its business activities.

Objective

The main objective of this policy is to establish guidelines for sustainable management of water resources in the development and operation of our properties.

Commitments

The Group is committed to water conservation through reducing consumption, maximising the reuse and recycling of water and maintaining a high quality of water in our properties. The Group’s water stewardship policy includes the following:

- Comply with all applicable local water regulations where we operate and adopt international standards and best practices in water management
- Reduce water consumption by enhancing water efficiency features in buildings
- Assess water-related risks, especially in water-stressed areas
- Consider water efficiency and conservation in the design, construction, operation and maintenance of our properties
- Implement rainwater harvesting systems in our properties
- Encourage the use of treated or recycled water
- Ensure clean water supply in the properties we manage
- Obtain water efficiency certifications such as green building certifications
- Support local and global initiatives for water conservation and resilience

Water Targets

Establish short, mid and long-term targets for reducing water consumption and enhancing water efficiency in our operations.

Stakeholder Engagement

Engage with industry bodies and other stakeholders such as governments and regulators, NGOs, suppliers, contractors and employees to create awareness about the responsible use of water and the importance of water conservation. In addition, engage with local stakeholders in water-stressed sites to positively contribute to water conservation and resilience.

Reporting

We are committed to monitoring and disclosing our water performance data in our sustainability reporting.

Responsibilities

This policy has been reviewed by the Sustainability Steering Committee (the “Committee”), whose Chairman is the member of the Board and has been approved by the Board. The Committee will review and update this policy periodically. The Board is responsible for the oversight over the Group’s water stewardship policy and its performance, while management and divisional heads are responsible for its implementation.